

A Real Measurement of Value

Warning: Knowing which housing trends to track may lead to reliable forecasting.

By Tom Fairbanks - ValyooTrends.Com

“Americans have had a brutal lesson in the risk of real estate, says James R. Hagerty - a writer for the Wall Street Journal. “House prices have crashed more than 35% in some parts of the country, millions of people are losing their homes to foreclosure and banks are failing. Those hoping for a quick rebound are likely to be disappointed.”

Hagerty continues, “economists and other pros generally say home prices won’t bottom out before the second half of 2009, and some don’t see a bottom until 2011 or 2012. Even when they stop falling, prices may scrape along the bottom of the rut for years.”

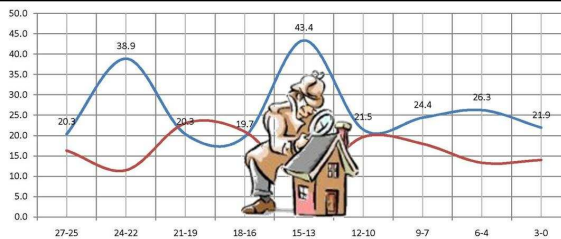
Chief Economist David Stiff acknowledges that “economists agree that the housing market must stabilize before the U.S. economy can recover. With the nation’s housing slump now in its third year, all eyes are searching for signs that a turning point has arrived.”

Stiff further suggests, “until the housing recession stabilizes and improves, the mortgage industry must work to stem the tide of foreclo-



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Market Condition Summary



By ValyooTrends.Com

- Complete Market Inventories
- New Construction Sales Volumes
- Vacancy Rates
- Foreclosure Rates
- Unemployment Rates
- Current & Pending Sales Volumes

We utilize information from the multiple listing service, public records and other economic data sources to analyze historical trends and to predict the direction of future market activity. And we are confident you will see why our methodology has been repeatedly proven and accepted as one of the most thorough, accurate, reliable and affordable sources of market trend information in the real estate industry.

ures and recidivism on modified loans.”

“Home price-data and forecasting tools can help mortgage brokers make informed loan-modifications decisions that will strengthen communities and the economy now and in the future”, says Stiff.

To establish present home values, mortgage-industry participants currently use a variety of valuation products from price opinions to complete real property appraisals. Yet sadly, most of these methods only offer an educated guess based on historical data.

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Knowing which housing trends to track is our specialty and we are sure you will come to think of our affordable reports as your personal crystal ball for future values.

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